



## Clarification of Sigma's October 1, 2019 News Release

VANCOUVER, British Columbia, Oct. 07, 2019 -- Sigma Lithium Resources Corporation (the "**Company**") (**TSX-V: SGMA**) (**OTCQB: SGMLF**) is issuing this news release as a result of the Investment Industry Regulatory Organization of Canada review of the Company's news release dated October 1<sup>st</sup> 2019 (the "**October 1 Release**") to retract the EBITDA disclosure in such news release and to include after-tax net income. The Company is retracting any references to EBITDA and net revenue, as EBITDA is a non-GAAP financial measure used to measure corporate performance, and not project performance, and after-tax net income should be included if net income is included.

The forecasted after tax life of mine net income for the Xuxa project is US\$469 million.

### **For Additional Information Please Contact:**

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### **Forward-Looking Statements**

Please refer to the heading "Forward-Looking Statements" in the October 1 Release.